BRANDENBURG PROPERTIES

San Jose, CA July 14, 2016

Contact: Bill Baron; 408-282-4101; bill@bsm-group.com

BRANDENBURG PROPERTIES SELLS STAKE IN CASA FELIZ APARTMENTS, DALLAS, TEXAS

On Thursday, July 14, 2016, an entity affiliated with San Jose-based Brandenburg Properties sold its stake in the Casa Feliz Apartment Community located in Dallas, Texas. The asset had been owned for just over 3 years and was subject to a major remodel during its ownership.

Brandenburg was represented by Marcus & Millichap.

The repositioned apartment community provides a mid-range asset in a key area within the greater Dallas market area. Occupancy has been rather strong, particularly after the renovation effort was completed.

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