

# BRANDENBURG

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## PROPERTIES

Cathedral City, CA

March 29, 2018

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***NORTH FIRST STREET PROPERTIES, LP & SILVER CREEK VALLEY-CF, LP  
SELL 29,000 SF INDUSTRIAL BUILDING  
LOCATED ALONG PEREZ ROAD IN CATHEDRAL CITY, CA***

On Thursday, March 29, 2018, San Jose-based North First Street Properties, LP and Silver Creek Valley-CF, LP—entities associated with Brandenburg Properties —sold an approximately 29,000 sf industrial building located at 68945 Perez Road, Cathedral City, CA. The building had been part of the Brandenburg portfolio of properties since the mid-1990's. The building consists of two long-time tenants—Su Casa Mexican Imports and Caliber Collision Centers.

Bill Baron, a partner at Brandenburg Properties, shared “It was time to sell the asset as we continue our efforts to maximize value and repatriate dollars to our home turf in the San Jose/Silicon Valley”. He went on to share that the buyer, Cat City 2, LLC, managed by David Baker “is a qualified and experienced owner/developer and we wish him sincere good luck. David will inherit two of the best tenants I have had the good fortune to work with over my 35-year career—both have been long term tenants and both are terrific. I will miss being their landlord.”

The Sellers were represented by CB Commercial Steve Lyle, Pablo Rodriguez and Michael Lyle all of Palm Desert. The Buyer was represented by Avison Young.

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