## BRANDENBURG PROPERTIES

Augusta, GA Monday, February 5, 2018

Contact: Bill Baron; 408-282-4101; bill@bsm-group.com

## BRANDENBURG PROPERTIES SELLS 5.4 ACRE PROPERTY AT I-20 & RIVER WATCH INTERCHANGE AUGUSTA, GEORGIA

On February 5, 2018, two Trusts associated with San Jose-based Brandenburg Properties sold approximately 5.4 acres of prime commercial land located at the crossroads of Interstate 20 & River Watch Parkway, Augusta, GA. The asset had been owned by Brandenburg for more than 35 years and was part of an initial 1983 acquisition of 66-acres of the former "Bright McConnell Trust". Brandenburg went on to assemble another 155-acres adjoining their initial 66-acres, and also provided to the City of Augusta nearly 33 acres of land for what was then referred to as "Murray Road Extension". Murray Road Extension became "River Watch Parkway". Together with many others, had it not been for the cooperative nature and creative thoughts of Lee Brandenburg, River Watch Parkway may not have come to be.

The buyer of this prominently located property is River Watch Augusta Land, LLC, affiliated with WRDW/Gray Television.

Brandenburg was represented by Bert Storey Associates, G. Bryan Simkins & Dennis Trotter/Troy Jordan of Jordan Trotter Real Estate.

The land is the final asset of Brandenburg at this location—dubbed River Shoals—located along River Watch Parkway. The sale completes a nearly 35-year history for Brandenburg, which has seen incredible corporate names such as Delta, Comcast, Costco, Georgia Theater Company's River Watch Theaters, and more.

# # # # # # # # #

