## BRANDENBURG PROPERTIES

Palm Springs, CA February 14, 2018

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## BRANDENBURG FAMILY SELLS ONE-OF-A-KIND "270-DEGREE VIEW" ESTATE HOMESITE PROPERTY LOCATED IN PALM SPRINGS, CA

On Wednesday, February 14, 2018, the San Jose-based Brandenburg Family—a related entity to Brandenburg Properties—sold an incredible estate lot with award-winning views located in Palm Springs, CA. The property sits high above the city and overlooks famed O'Donnell Golf Club as well as the iconic and historic downtown district. The Buyer is Old Las Palmas Point, LLC, based in Rancho Mirage, CA.

"This is one of the most unique settings in all of Palm Springs" said Bill Baron, a representative of the Seller. "There are no doubt significant challenges with this site, however, the opportunity to create something special and unique—all while the downtown heart of iconic Palm Springs is in a renaissance of sorts—is just incredible." He went on to say ... "the Buyer is completely sophisticated and talented beyond imagination. Our guess is that if anyone can create magic at the Promontory, it's this very gifted Buyer. We wish him sincere good luck."

The Brandenburg Family and the Buyer were represented by Scott Lyle of Douglas Elliman Realty, Palm Springs.

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