

# BRANDENBURG

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## PROPERTIES

San Jose, CA  
Monday, October 2, 2017  
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### ***BRANDENBURG (Brandenburg-Summerland ULC) SELLS*** ***PROPERTY IN BRITISH COLUMBIA, CANADA***

On Thursday, September 21, 2017, San Jose-based Brandenburg-Summerland ULC and its related parent entity sold approximately 212 acres of vacant land located along the Princeton/Summerland Highway (Highway 40) located in Summerland, British Columbia, near Kelowna, BC. The asset had been owned since 2005 and had been envisioned as part of the planned Summerland Hills Golf Resort. Unfortunately, due to an inability to acquire certain other lands owned by the Crown as well as certain economic conditions found in the aftermath of the international economic implosion of 2008, the project was ultimately deemed “not viable”.

The land is located in the outer reaches of western Summerland, British Columbia.

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